

Solve frustrations as a lifestyle!

A personal story on what it takes to succeed starting your own business.

In Norway and other countries

Bjørn Haugland – serial entrepreneur Chairman of Symphonical bjorn@symphonical.com Cell phone +47 920 11922

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Overview

- About Norway
- About me
- About my lessons
 - Feedback Research
 - Confirmit
 - ACTonFACT
 - Symphonical
- Summary of lessons learned



Norway = $0.968 \approx 1$

- Life Expectancy Index = $\frac{LE 25}{85 25}$
- Education Index = $\frac{2}{3} \times ALI + \frac{1}{3} \times GEI$
 - Adult Literacy Index (ALI) = $\frac{ALR 0}{100 0}$
 - Gross Enrollment Index (GEI) = $\frac{CGER 00}{100 0}$
- GDP Index = $\frac{\log (GDPpc) \log (100)}{\log (40000) \log (100)}$
- Total Human dev. index(HDI) =0.968



I'm a father and a singer..







....a mountaineer and a skier...







..but here are my business lessons

Companies I founded with lessons attached

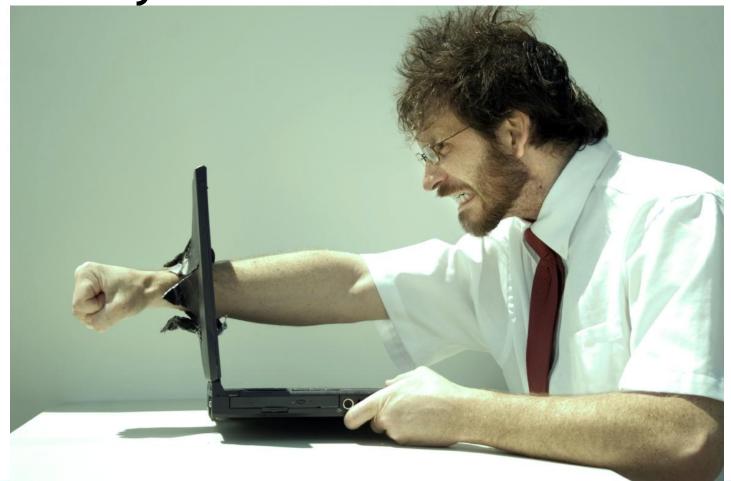
- Feedback Research (3rd biggest survey firm in Norway)
- Confirmit (global leader in online interviewing software)
- ACTonFACT ("from dead facts to vital action")
- Symphonical (global orchestration infrastructure software)

Other companies where I am involved today

- SurvAid (Everything for the professional researcher)
- Open Advertising Exchange (competing with Google on advertising brokering)
- Attentio (competing with Google search)
- Norwegian Market Research Society



Frustrations - a key driver for innovation



Without this combination - you are toast!



Money is nothing and everything - its like oxygen.

- Necessary for surviving
- A yardstick not a goal
- Money alone should never be the end goal

Don't optimize short term

BACKQ334

Frustration: Lack of speed and efficiency

- · Lessons learned:
 - Stay within the concept –
 but be creative
 - 100 or 0% support
 - Discipline is not tyranny
 - Make lists of NOT-to-do's
 - It may look boring on the outside
 - Competence and clear goals instead of bureaucracy







- Frustration: Lack of integrated work process
- Lessons learned: PEOPLE
 - Employ the best, give them responsibility
 - Stand on each others shoulders, not feet
 - Variation is good
 - Share management information
 - One "bad apple" can ruin everything
 - Get "him" out but be fair doing so.
 - Even if they are smart they MUST fit in



- FRUSTRATION: Lack of follow up on research
- · Lesson learned: How to improve poor decision making
 - Ask for and map them
 - Disguised opportunities
 - Take them seriously and they will thank you forever





Symphonical

- Frustration: Lack of technology to support collaboration processes
- Lesson learned:
- The magic in BHAG
 - Big Hairy Audacious Goal
 - -Extremely powerful if within the concept!
 - Must be wisely developed and not too cocky



Goal:

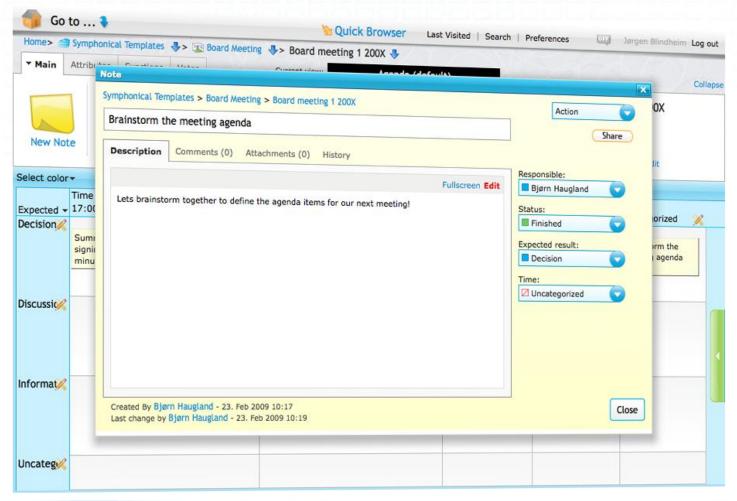
To become the global infrastructure for helping people orchestrate processes

 You can't surf a process - but you can SYMPH IT!





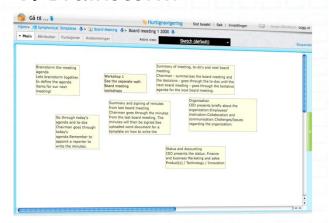
"Sticky notes" on steroids!





Meeting process

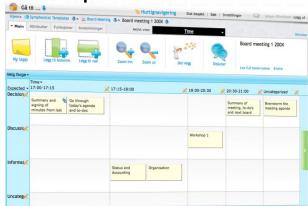
1. Brainstorm



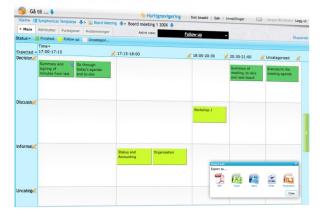
3. Present



2. Prepare



4. Follow up





3. Walls put into system = Process





Summary: Lessons learned

- Frustration is a tool
- Hire people better than yourself
- It's a marathon not a sprint.





Thank you and good luck

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