





Innovation Center Denmark Silicon Valley



## **European Entrepreneurship and Innovation Thought Leaders Seminar**

Stanford School of Engineering Monday, May 11th 2009

### **Denmark Is Doing Well**

#### **International Rankings:**

EIU "Business Environment Rankings": DK. nr. 1 (2008)

WEF "Global Competitiveness Index": DK nr. 3 (2008)

World Bank—ease of doing business rank: nr. 5 (2008)

IMD world competitiveness scoreboard: DK nr. 6 (2008)

A.T. Kearney/FP "Globalization Index": DK nr. 6 (2007)

Forbes "Capital Hospitality Index": DK nr. 4 (2007)

## **DK Among the 11 Richest Countries in OECD:**

Record high employment—over 2.8 M

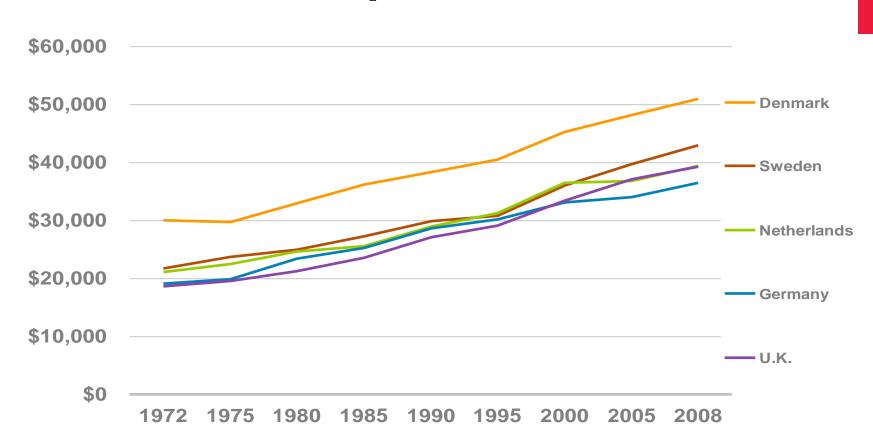
Surplus on current account 2007—08 20 B. DKK

Lowest unemployment rate since 1974 (1,6 pct. in July '08)

Surplus on public budget—75, 6 B. DKK in 2007

Rapidly diminishing public debt—net capital in 2008 first quarter 62 B. DKK

# **Denmark Shares the Success of North-West Europe**



Real Historical Gross Domestic Product (GDP) Per Capita 1972–2008

#### The #1 ICT nation in the world

"Denmark is the most networked economy in the world" World Economic Forum, Global Information Technology Report 2007-2008

#### The #3 most competetive economy in the world

The Global Competitiveness Report 2008-09 (USA #1, Switzerland #2)

#### Main areas of strength/emphasis

Life Sciences (food and health), ICT and Clean Tech

#### **European Innovation Scoreboard: Denmark #5 in Europe**

#### State of angel finance and venture capital

VC investments in 2007: 280 million € , 2008: 550 million € (>Finland and Norway, <Sweden)

In 2007 the Nordic seed market was the second most active in Europe

#### University focus on entrepreneurship education?

New Government strategy for higher education, 2008

#### High number of Start-ups

Few turn into high growth companies, new programs 2006-2016

### **Global Innovation Centers**



**Globalization Strategy** in 2006 creates **a vision** for the next ten years for Denmark to remain an innovative and competitive knowledge society

Innovation Centers established in global knowledge "hot-spots" (Silicon Valley '06, Shanghai '07, Munich '08)

Objective to create a **knowledge bridge** to transfer knowledge and innovation both ways: inbound investments R&D jobs in DK, market access for Danish start-ups and large companies, research, and capital connections, knowledge transfer in general





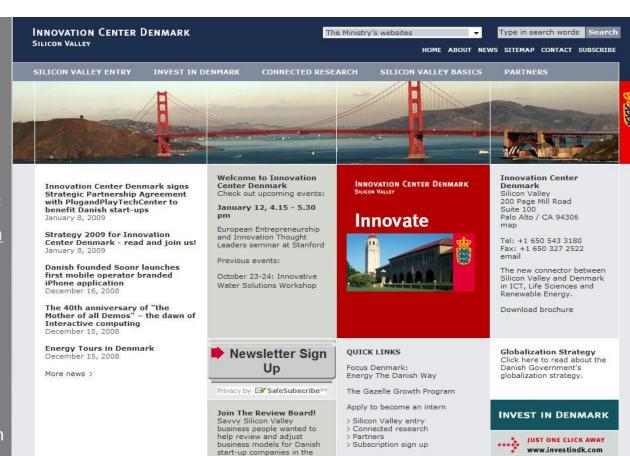


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ICT or Life Science space