

# **European Entrepreneurship and Innovation Thought Leaders Seminar**



#### The #1 ICT nation in the world

"Denmark is the most networked economy in the world" World Economic Forum, Global Information Technology Report 2007-2008

### The #3 most competetive economy in the world

The Global Competitiveness Report 2008-09 (USA #1, Switzerland #2)

#### **Basic research organizations**

Public R&D = 0.94 pct. of GDP (1 pct. in 2010) 8 universities (Copenhagen:  $1^{st}$  /Scandinavia,  $12^{th}$ /Europe,  $48^{th}$ /world, THES).

#### **Leading corporate R&D centers**

Private R&D = 1.8 pct. of GDP (2 pct. in 2010) Novo Nordisk, Novozymes, Danisco, Vestas, Grundfos, Danfoss etc.



Denmark: R&D Overview



#### Main areas of strength/emphasis

Life Sciences, ICT and Clean Tech

#### **European Innovation Scoreboard: Denmark #5 in Europe**

#### State of angel finance and venture capital

VC investments in 2007: 280 million € , 2008: 550 million € (>Finland and Norway, <Sweden)

In 2007 the Nordic seed market was the second most active in Europe

### University focus on entrepreneurship education?

New Government strategy for higher education, 2008

#### Where do young people want to work today?

Public Sector > Private Sector.

## Denmark: Innovation Overview



### **Facilitate Connect Innovate**

#### Create

Business development
Market development
Knowledge transfer
Inspiration for innovation
Partnerships

## In high growth sectors

Life sciences

ICT

Clean Tech

Design

#### For

Companies
Venture Capital
Universities
Organizations

# Innovation Center Denmark, Sillicon Valley







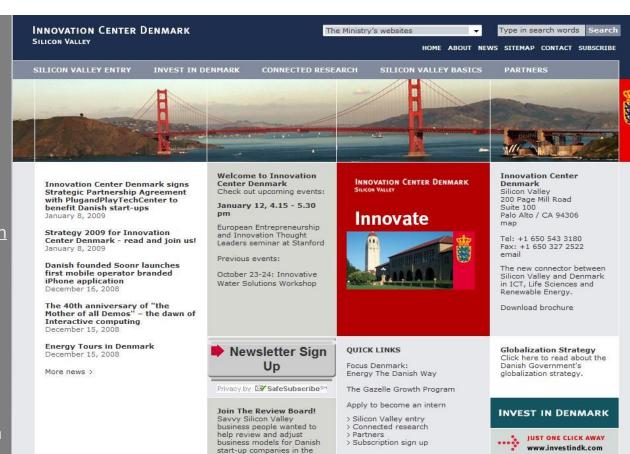


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ICT or Life Science space